

NEWS RELEASE

TITAN SPECIALTIES TO PURCHASE DISTRIBUTION FACILITIES FROM PESCO

3909-F Ambassador Caffery
Lafayette, LA 70503
Phone (337) 235-1848
Corp (713) 522-9764
Fax (337) 237-7246

650 N. Sam Houston Pkwy. E. Suite 220
Houston, TX 77060
Phone (281) 448-3435
Fax (281) 445-1362
www.fostermarketing.com

HOUSTON (Jan. 27, 2010) – [Titan Specialties](#), a leading provider of [perforating](#) and [cased-hole logging](#) technology, has agreed to purchase the warehouses and explosives storage facilities owned by PESCO Inc. in Midland, Texas, and Casper, Wyo., announced Titan CEO Ken Babcock.

PESCO, a distributor of Titan products in these areas for more than 30 years, has decided to close down its operations in Midland/Odessa and Casper by the end of February. Titan has decided to purchase these facilities in order to avoid disruption to its clients and to continue to provide Titan products and services in these areas.

“By purchasing these facilities from PESCO, we can continue to provide the service, support and availability of Titan products to our customers in these areas from the same locations they are accustomed to,” said Babcock. “We’re looking forward to directly serving these customers’ needs.”

Titan Specialties designs, manufactures and distributes perforating gun systems, [shaped charges](#) and electronic well-logging instrumentation for the global oilfield services industry. The company is headquartered in Pampa with approximately 300 employees nationwide. Titan has manufacturing facilities in Pampa, Milford and Tyler, Texas, and a network of 26 distribution centers worldwide. Visit www.titanspecialties.com.

-kb-

Atlanta ■ Augusta, GA
Ft. Worth ■ Miami
New York City ■ Phoenix
Richmond, VA ■ Salt Lake City
San Francisco ■ Washington, D.C.
Winston-Salem, NC

For more information, contact:

Mike Meadows
Director of Special Projects
281-448-2200
Mike.Meadows@titanspecialties.com